

IN THE CIRCUIT COURT OF THE 17TH JUDICIAL CIRCUIT
IN AND FOR BROWARD COUNTY, FLORIDA

CASE NO. CACE24005243 DIVISION: 07 JUDGE: Tuter, Jack B., Jr. (07)

IN RE: HERON POND CONDOMINIUM ASSOCIATION INC Petitioner

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**ORDER GRANTING RECEIVER, DANIEL J. STERMER'S MOTION FOR APPROVAL OF
EMPLOYMENT OF DEVELOPMENT SPECIALISTS, INC. AS FINANCIAL ADVISOR
AND CONSULTANT TO THE RECEIVER EFFECTIVE AS OF APRIL 26, 2024**

THIS CAUSE came before the Court for hearing on May 20, 2024 at 10:00 a.m., upon the Receiver, Daniel J. Stermer's Unopposed Motion for Approval of Employment of Development Specialists, Inc. as Financial Advisor and Consultant to the Receiver, Effective as of April 26, 2024 (the "Motion") filed by the Court-appointed Receiver, Daniel J. Stermer ("Receiver"). The Motion seeks to retain Development Specialists, Inc. as counsel to the Receiver in this case. The Court, having considered the Motion and having reviewed the Court file, including the *Order Granting Verified Petition For Appointment of Receiver* (the "Receivership Order"), and being otherwise fully advised in the premises, it is hereupon,

ORDERED AND ADJUDGED that:

1. The Motion is hereby **GRANTED**.
2. The Receiver is authorized to retain Development Specialists, Inc. as financial advisor and consultant to the Receiver in the captioned case, effective as of April 26, 2024.
3. Compensation paid to Development Specialists, Inc. shall be in accordance with the Receivership Order. Pursuant to Paragraph 26 of the Receivership Order, the Receiver shall file a statement of account with the Court by the tenth (10th) day of each month for the time and expenses incurred in the preceding calendar month ("Statement of Account"). The Statement of Account shall include each professional's hourly rate and the time worked by such professional. The Statement of

Account will be posted on the Receiver's website: www.heronpondreceiver.com

4. As an agent of the Receiver, Development Specialists, Inc. shall be entitled to the judicial immunity protections set forth in Paragraph 29 of the Receivership Order.

DONE AND ORDERED in Chambers at Broward County, Florida on 20th day of May, 2024.


CACE24005243 05-20-2024 3:26 PM

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Hon. Jack Tuter
CIRCUIT COURT JUDGE
Electronically Signed by Jack Tuter

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