IN THE CIRCUIT COURT OF THE 17TH JUDICIAL CIRCUIT IN AND FOR BROWARD COUNTY, FLORIDA

CASE NO. <u>CACE24005243</u> DIVISION: <u>07</u> JUDGE: <u>Tuter, Jack B., Jr. (07)</u>

IN RE: HERON POND CONDOMINIUM ASSOCIATION INC Petitioner

ORDER GRANTING RECEIVER'S FIRST APPLICATION FOR FEES AND COSTS

THIS CAUSE came before the Court for hearing on August 7, 2024 at 8:45 a.m., upon the *Receiver's First Application for Fees and Costs* (the "Application") filed by the Court-appointed Receiver, Daniel J. Stermer ("Receiver"), pursuant to which the Receiver and his professionals seek fees and costs through June 30, 2024, as set forth in the Application. The Court, having considered the Application and having reviewed the Court file, including the *Order Granting Verified Petition For Appointment of Receiver* (the "Receivership Order"), and being otherwise fully advised in the premises, it is hereupon,

ORDERED AND ADJUDGED that:

- 1. The Application is **GRANTED**.
- 2. The Receiver is awarded fees in the amount of \$89,446.50, which represents 100% of the fees incurred from April 26, 2024 through June 30, 2024.
- 3. Berger Singerman LLP, as counsel to the Receiver, is awarded attorneys' fees and expenses in the amount of \$124,377.00, which represents 100% of the fees and expenses incurred from April 26, 2024 through June 30, 2024.
- 4. Development Specialists, Inc., as financial advisor to the Receiver, is awarded fees and expenses in the amount of \$91,210.00, which represents 100% of the fees and expenses incurred from April 26, 2024 through June 30, 2024.
 - 5. Eisinger Law, as special counsel to the Receiver, is awarded fees and expenses in the amount

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of \$17,062.00, which represents 100% of the fees and expenses incurred from April 26, 2024 through June 30, 2024.

- 6. The Receiver, in the exercise of his professional judgment, is authorized and directed to pay the amounts awarded herein, understanding at this time the Association does not have adequate funds available to pay all of the Receiver's and his professionals' fees and expenses.
- 7. The Receiver is authorized to pay additional amount(s) that may not be paid due to the Association not having adequate funds available to pay the entirety of the awarded amounts herein to the Receiver, Berger Singerman, Development Specialists, Inc., and Eisinger Law, without further Order of this Court.
 - 8. The Court reserves jurisdiction over this matter.

DONE AND ORDERED in Chambers at Broward County, Florida on 9th day of August, 2024.

CACE24005243 08-09-2024 8:29 AM

Hon. Jack Tuter

CIRCUIT COURT JUDGE

CACE2400524 08-05-20248-29 AM

Electronically Signed by Jack Tuter

Copies Furnished To:

Alejandro Isaac Alonso II , E-mail : eisingerlitigation@gmail.com Alejandro Isaac Alonso II , E-mail : aalonso@eisingerlaw.com Alejandro Isaac Alonso II , E-mail : krodriguez@eisingerlaw.com

Alessandra Stivelman Esq. , E-mail : astivelman@eisingerlaw.com Brian G Rich , E-mail : drt@bergersingerman.com

Brian G Rich, E-mail: zmorton@bergersingerman.com

Brian G Rich, E-mail: brich@bergersingerman.com

Daniel J. Stermer , E-mail : dstermer@dsiconsulting.com

 $Janette\ Diaz\ ,\ E\text{-mail}: jdiaz @bergersingerman.com$

 ${\it Jeffrey~S.~Wertman}, E\hbox{-}mail:jwertman@bergersingerman.com\\$

Keith T Grumer, E-mail: slopez@grumerlaw.com Keith T Grumer, E-mail: kgrumer@grumerlaw.com

Luis Torres, E-mail: ltorres@bergersingerman.com

Michael J. Niles, E-mail: mniles@bergersingerman.com

 $Paul\ B.\ Hernandez\ ,\ E\text{-}mail:\ GNegron@GorenCherof.com$

 $Paul\ B.\ Hernandez\ ,\ E\text{-}mail: PHernandez\@GorenCherof.com$

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Paul B. Hernandez , E-mail : CDunn@GorenCherof.com Samuel S Goren , E-mail : SGoren@GorenCherof.com Samuel S Goren , E-mail : klongo@GorenCherof.com