

IN THE CIRCUIT COURT OF THE SEVENTEENTH JUDICIAL CIRCUIT
IN AND FOR BROWARD COUNTY, FLORIDA

IN RE:

CASE NO.: CACE 24-005243

HERON POND CONDOMINIUM
ASSOCIATION, INC.

Petitioner.

v.

HERON POND CONDOMINIUM
ASSOCIATION, INC.,

Defendant/Respondent

THIRD STATEMENT OF ACCOUNT OF RECEIVER, DANIEL J. STERMER

Daniel J. Stermer, not individually, but solely in his capacity as Receiver (the "Receiver") of Heron Pond Condominium Association, Inc. (the "Association"), by and through undersigned counsel, pursuant to the Court's *Order Granting Verified Petition for Appointment of Receiver* dated April 26, 2024 ("Receivership Order"), hereby files this Statement of Account for the period between July 1, 2024 through July 31, 2024.

The Statement of Account provides notice to the Court of the fees and costs incurred by the Receiver, his counsel, Berger Singerman, LLP, his financial advisory and consulting firm, Development Specialist, Inc., and special condominium counsel, Eisinger Law from July 1, 2024 through July 31, 2024.

RECEIVER, DANIEL J. STERMER

<u>Receiver</u>	<u>Hourly Rate</u>	<u>Hours Worked</u>	<u>Total Fees</u>
Daniel J. Stermer	\$ 495.00	109.60	\$54,252.00

BERGER SINGERMANN LLP

<u>Name of Attorney/Paraprofessional</u>	<u>Hourly Rate</u>	<u>Hours Worked</u>	<u>Total Fees</u>
Brian G. Rich	\$750.00	40.60	\$30,450.00
Jeffrey Wertman	\$725.00	6.20	\$4,495.00
Michael J. Niles	\$635.00	31.20	\$19,812.00
Luis Torres	\$295.00	4.80	\$1,560.00
Janette Diaz	\$325.00	3.10	\$1,007.50

DEVELOPMENT SPECIALIST, INC.

<u>Name of Professional</u>	<u>Hourly Rate</u>	<u>Hours Worked</u>	<u>Total Fees</u>
George E. Shoup III	\$525.00	49.20	\$25,830.00
McKenna Novack	\$305.00	17.90	\$5,459.50

EISINGER LAW

<u>Name of Attorney</u>	<u>Hourly Rate</u>	<u>Hours Worked</u>	<u>Total Fees</u>
Alessandra Stivelman	\$420.00	5.5	\$2,310.00
Alejandro Alonso	\$350.00	7.2	\$2,520.00
Karol Rodriguez	\$175.00	1.6	\$576.00

Dated: August 9, 2024

Respectfully submitted,

BERGER SINGERMAN LLP
Counsel for Receiver
201 East Las Olas Boulevard
Suite 1500
Fort Lauderdale, Florida 33301
Tel. (954) 525-9900
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By: /s/ Brian G. Rich

Brian G. Rich
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Jeffrey Wertman
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Michael J. Niles
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CERTIFICATE OF ELECTRONIC FILING AND SERVICE

I **HEREBY CERTIFY** that on this 9th day of August 2024, the foregoing was filed electronically through the Florida Court's E-Filing Portal, which will send notice of electronic filing to all electronic service parties.

By: /s/ Brian G. Rich
Brian G. Rich

Summary Fee Transaction File List
Development Specialists, Inc.
Receiver's Time

		Hours to Bill	Amount	
Total for Category 12	Billable	3.50	1,732.50	Fee Application/Client Billing
Total for Category 14	Billable	1.20	594.00	Attend Court Hrgs/Rev Pleadgs
Total for Category 22	Billable	2.30	1,138.50	Business Analysis
Total for Category 29	Billable	2.10	1,039.50	A/R Review/Collection
Total for Category 31	Billable	2.90	1,435.50	Claims Analysis/Objections
Total for Category 41	Billable	42.40	20,988.00	Managing Business Operations
Total for Category 43	Billable	5.60	2,772.00	Sale of Assets
Total for Category 54	Billable	27.30	13,513.50	Shareholdr Contact/Rltd Issues
Total for Category 61	Billable	4.00	1,980.00	Litigation Support
Total for Category 69	Billable	14.80	7,326.00	Government Contact
Total for Category 82	Billable	3.50	1,732.50	Reports For Court
GRAND TOTALS				
	Billable	109.60	54,252.00	

Summary Fee Transaction File List
Development Specialists, Inc.

		<u>Hours to Bill</u>	<u>Amount</u>	
Subtotal for Consultant 26	Billable	<u>1.20</u>	<u>630.00</u>	G. E. Shoup
Subtotal for Consultant 46	Billable	<u>1.20</u>	<u>366.00</u>	M. Novack
Total for Category 14	Billable	<u>2.40</u>	<u>996.00</u>	Attend Court Hrgs/Rev Pleadgs
Subtotal for Consultant 26	Billable	<u>10.80</u>	<u>5,670.00</u>	G. E. Shoup
Subtotal for Consultant 46	Billable	<u>11.70</u>	<u>3,568.50</u>	M. Novack
Total for Category 22	Billable	<u>22.50</u>	<u>9,238.50</u>	Business Analysis
Subtotal for Consultant 26	Billable	<u>5.30</u>	<u>2,782.50</u>	G. E. Shoup
Total for Category 29	Billable	<u>5.30</u>	<u>2,782.50</u>	A/R Review/Collection
Subtotal for Consultant 26	Billable	<u>23.50</u>	<u>12,337.50</u>	G. E. Shoup
Total for Category 41	Billable	<u>23.50</u>	<u>12,337.50</u>	Managing Business Operations
Subtotal for Consultant 26	Billable	<u>2.50</u>	<u>1,312.50</u>	G. E. Shoup
Subtotal for Consultant 46	Billable	<u>3.50</u>	<u>1,067.50</u>	M. Novack
Total for Category 43	Billable	<u>6.00</u>	<u>2,380.00</u>	Sale of Assets
Subtotal for Consultant 26	Billable	<u>5.40</u>	<u>2,835.00</u>	G. E. Shoup
Subtotal for Consultant 46	Billable	<u>1.50</u>	<u>457.50</u>	M. Novack
Total for Category 54	Billable	<u>6.90</u>	<u>3,292.50</u>	Shareholdr Contact/Rltd Issues
Subtotal for Consultant 26	Billable	<u>0.50</u>	<u>262.50</u>	G. E. Shoup
Total for Category 61	Billable	<u>0.50</u>	<u>262.50</u>	Litigation Support
GRAND TOTALS				
	Billable	<u>67.10</u>	<u>31,289.50</u>	