IN THE CIRCUIT COURT OF THE SEVENTEENTH JUDICIAL CIRCUIT IN AND FOR BROWARD COUNTY, FLORIDA

IN RE:

CASE NO.: CACE 24-005243

HERON POND CONDOMINIUM ASSOCIATION, INC.

Petitioner.

v.

HERON POND CONDOMINIUM ASSOCIATION, INC.,

Defendant/Respondent

FOURTH STATEMENT OF ACCOUNT OF RECEIVER, DANIEL J. STERMER

Daniel J. Stermer, not individually, but solely in his capacity as Receiver (the "<u>Receiver</u>") of Heron Pond Condominium Association, Inc. (the "<u>Association</u>"), by and through undersigned counsel, pursuant to the Court's *Order Granting Verified Petition for Appointment of Receiver* dated April 26, 2024 ("<u>Receivership Order</u>"), hereby files this Statement of Account for the period between August 1, 2024 through August 31, 2024.

The Statement of Account provides notice to the Court of the fees and costs incurred by the Receiver, his counsel, Berger Singerman, LLP, his financial advisory and consulting firm, Development Specialist, Inc., and special condominium counsel, Eisinger Law from August 1, 2024 through August 31, 2024.

Receiver	Hourly Rate	Hours Worked	Total Fees
Daniel J. Stermer	\$ 495.00	115.3	\$57,073.50

RECEIVER, DANIEL J. STERMER

BERGER SINGERMAN LLP

<u>Name of</u> <u>Attorney/Paraprofessional</u>	Hourly Rate	Hours Worked	Total Fees
Brian G. Rich	\$750.00	39.70	\$29,755.00
Jeffrey Wertman	\$725.00	.60	\$435.00
Paul Figg	\$700.00	12	\$8,400.00
Michael J. Niles	\$635.00	33.30	\$21,145.50
Erin Hoskins	\$625.00	2.80	\$625.00
Janette Diaz	\$325.00	2.40	\$780.00
Maria Batista	\$325.00	.3	\$97.50
Costs/Expenses:	-	-	\$1,708.61
- Postage: \$8.61			
- Title Fees: \$1,700.00			

DEVELOPMENT SPECIALIST, INC.

Hourly Rate	Hours Worked	Total Fees
\$525.00	29.60	\$15,540.00
\$305.00	15.60	\$4,758.00
-	-	\$107.60
	\$525.00 \$305.00	\$525.00 29.60 \$305.00 15.60

EISINGER LAW

Name of Attorney	Hourly Rate	Hours Worked	Total Fees
Alessandra Stivelman	\$420.00	3.4	\$1,428.00
Alejandro Alonso	\$350.00	3.6	\$1,260.00
Sandra Orta	\$175.00	2	\$350.00
Michael Villarosa	\$360.00	.3	\$108.00
Costs/Expenses			\$96.12
- Misc. Costs: \$55.92			
- Postage: \$40.20			

Dated: September 10, 2024

Respectfully submitted,

BERGER SINGERMAN LLP Counsel for Receiver 201 East Las Olas Boulevard Suite 1500 Fort Lauderdale, Florida 33301 Tel. (954) 525-9900 Fax (954) 523-2872

By: <u>/s/ Brian G. Rich</u>

Brian G. Rich Florida Bar No. 38229 brich@bergersingerman.com Jeffrey Wertman Jwertman@bergersingerman.com Michael J. Niles Florida Bar No. 107203 mniles@bergersingerman.com

CERTIFICATE OF ELECTRONIC FILING AND SERVICE

I HEREBY CERTIFY that on this 10th day of September 2024, the foregoing was filed electronically through the Florida Court's E-Filing Portal, which will send notice of electronic filing to all electronic service parties.

By: <u>/s/ Brian G. Rich</u> Brian G. Rich

Summary Fee Transaction File List Development Specialists, Inc.

Subtotal for Consultant 25	Billable	Hours to Bill 1.30	$\frac{\text{Amount}}{\overline{643.50}}$ D. J. Stermer
Subtotal for Consultant 26	Billable	0.70	367.50 G. E. Shoup
Total for Category 12	Billable	2.00	1,011.00 Fee Application/Client Billing
Subtotal for Consultant 25	Billable	2.30	1,138.50 D. J. Stermer
Total for Category 13	Billable	2.30	1,138.50 Retention/Engagement Matters
Subtotal for Consultant 25	Billable	2.50	1,237.50 D. J. Stermer
Subtotal for Consultant 26	Billable	7.10	3,727.50 G. E. Shoup
Subtotal for Consultant 46	Billable	15.60	4,758.00 M. Novack
Total for Category 22	Billable	25.20	9,723.00 Business Analysis
Subtotal for Consultant 25	Billable	3.10	1,534.50 D. J. Stermer
Subtotal for Consultant 26	Billable	2.80	1,470.00 G. E. Shoup
Total for Category 29	Billable	5.90	3,004.50 A/R Review/Collection
	0.11 1 1	$\overline{0.70}$	346.50 D. J. Stermer
Subtotal for Consultant 25 Total for Category 31	Billable Billable	$\overline{0.70}$	346.50 D. J. Stermer
Total for Category 51	Dillable	0.70	540.50 Claims Analysis/Objections
Subtotal for Consultant 25	Billable	36.30	17,968.50 D. J. Stermer
Subtotal for Consultant 26	Billable	14.60	7,665.00 G. E. Shoup
Total for Category 41	Billable	50.90	25,633.50 Managing Business Operations
Subtotal for Consultant 25	Billable	5.20	2,574.00 D. J. Stermer
Subtotal for Consultant 26	Billable	0.20	105.00 G. E. Shoup
Total for Category 43	Billable	5.40	$\overline{2,679.00}$ Sale of Assets
Subtotal for Consultant 25	Billable	15.80	7,821.00 D. J. Stermer
Subtotal for Consultant 26	Billable	3.70	1,942.50 G. E. Shoup

Date: 09/09/2024

Summary Fee Transaction File List Development Specialists, Inc.

Total for Category 49	Billable	Hours to Bill 19.50	$\frac{Amount}{9,763.50}$ Wind Down Operations
Subtotal for Consultant 25	Billable	31.90	15,790.50 D. J. Stermer
Total for Category 54	Billable	31.90	15,790.50 Shareholdr Contact/Rltd Issues
Subtotal for Consultant 25 Total for Category 61	Billable Billable	$\overline{0.80}$ $\overline{0.80}$	396.00D. J. Stermer396.00Litigation Support
Subtotal for Consultant 25 Total for Category 69	Billable Billable	13.30 13.30	6,583.50D. J. Stermer6,583.50Government Contact
Subtotal for Consultant 25	Billable	2.10	1,039.50 D. J. Stermer
Subtotal for Consultant 26	Billable	0.50	262.50 G. E. Shoup
Total for Category 82	Billable	2.60	1,302.00 Reports For Court
GRAND TOTALS			
	Billable	160.50	77,371.50