

IN THE CIRCUIT COURT OF THE SEVENTEENTH JUDICIAL CIRCUIT
IN AND FOR BROWARD COUNTY, FLORIDA

IN RE:

CASE NO.: CACE 24-005243

HERON POND CONDOMINIUM
ASSOCIATION, INC.

Petitioner.

v.

HERON POND CONDOMINIUM
ASSOCIATION, INC.,

Defendant/Respondent

FIFTH STATEMENT OF ACCOUNT OF RECEIVER, DANIEL J. STERMER

Daniel J. Stermer, not individually, but solely in his capacity as Receiver (the "Receiver") of Heron Pond Condominium Association, Inc. (the "Association"), by and through undersigned counsel, pursuant to the Court's *Order Granting Verified Petition for Appointment of Receiver* dated April 26, 2024 ("Receivership Order"), hereby files this Statement of Account for the period between September 1, 2024 through September 30, 2024.

The Statement of Account provides notice to the Court of the fees and costs incurred by the Receiver, his counsel, Berger Singerman, LLP, his financial advisory and consulting firm, Development Specialist, Inc., and special condominium counsel, Eisinger Law and special counsel Greenspoon Marder from September 1, 2024 through September 30, 2024.

RECEIVER, DANIEL J. STERMER

<u>Receiver</u>	<u>Hourly Rate</u>	<u>Hours Worked</u>	<u>Total Fees</u>
Daniel J. Stermer	\$ 495.00	77.20	\$38,263.50

BERGER SINGERMAN LLP

<u>Name of Attorney/Paraprofessional</u>	<u>Hourly Rate</u>	<u>Hours Worked</u>	<u>Total Fees</u>
Brian G. Rich	\$750.00	20.40	\$15,300
Michael J. Niles	\$635.00	28.8	\$18,288
Janette Dias	\$325.00	27.50	\$8,937.00
Luis Torres	\$325.00	6.8	\$2,210.00
Costs/Expenses: - Outside Services: \$100 - Reproduction: \$3.60 - Title Search: \$18,200 - Transcript: \$567.90	-		\$18,871.50

DEVELOPMENT SPECIALIST, INC.

<u>Name of Professional</u>	<u>Hourly Rate</u>	<u>Hours Worked</u>	<u>Total Fees</u>
George E. Shoup III	\$525.00	24.70	\$12,967.50
McKenna Novack	\$305.00	23.60	\$7,198.00
Costs/Expenses: -Delivery: \$49.54 -Postage: \$10.35 -Copies: \$17.40 -Moving: \$1,208.11 -Storage: \$77.52 -Misc.: \$1.10	-	-	\$1,364.02

EISINGER LAW

<u>Name of Attorney</u>	<u>Hourly Rate</u>	<u>Hours Worked</u>	<u>Total Fees</u>
Alessandra Stivelman	\$420.00	13.4	\$5,628.00
Alejandro Alonso	\$350.00	12.2	\$4,270.00
Costs/Expenses - Misc. Costs: \$192.36			\$192.36

DENNIS MELE/GREENSPOON MARDER

<u>Name of Attorney</u>	<u>Hourly Rate</u>	<u>Hours Worked</u>	<u>Total Fees</u>
Dennis Mele	\$600.00	1.50	\$900.00
Elizabeth Somerstein	\$650.00	0.80	\$520.00
Cynthia Pasch	\$390.00	17.20	\$6,708.00
Costs/Expenses -Lobbyist Reg: \$50.00			\$50.00

Dated: October 10, 2024

Respectfully submitted,

BERGER SINGERMAN LLP
Counsel for Receiver
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By: /s/ Brian G. Rich

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CERTIFICATE OF ELECTRONIC FILING AND SERVICE

I **HEREBY CERTIFY** that on this 10th day of October 2024, the foregoing was filed electronically through the Florida Court's E-Filing Portal, which will send notice of electronic filing to all electronic service parties.

By: /s/ Brian G. Rich
Brian G. Rich

Summary Fee Transaction File List
Development Specialists, Inc.

		<u>Hours to Bill</u>	<u>Amount</u>	
Subtotal for Consultant 25	Billable	2.30	1,138.50	D. J. Stermer
Subtotal for Consultant 26	Billable	1.10	577.50	G. E. Shoup
Total for Category 12	Billable	3.40	1,716.00	Fee Application/Client Billing
Subtotal for Consultant 25	Billable	4.40	2,178.00	D. J. Stermer
Subtotal for Consultant 26	Billable	0.40	210.00	G. E. Shoup
Total for Category 13	Billable	4.80	2,388.00	Retention/Engagement Matters
Subtotal for Consultant 25	Billable	2.60	1,287.00	D. J. Stermer
Subtotal for Consultant 26	Billable	11.00	5,775.00	G. E. Shoup
Subtotal for Consultant 46	Billable	23.50	7,167.50	M. Novack
Total for Category 22	Billable	37.10	14,229.50	Business Analysis
Subtotal for Consultant 25	Billable	4.00	1,980.00	D. J. Stermer
Subtotal for Consultant 26	Billable	0.60	315.00	G. E. Shoup
Total for Category 29	Billable	4.60	2,295.00	A/R Review/Collection
Subtotal for Consultant 25	Billable	1.10	544.50	D. J. Stermer
Total for Category 31	Billable	1.10	544.50	Claims Analysis/Objections
Subtotal for Consultant 25	Billable	15.80	7,821.00	D. J. Stermer
Subtotal for Consultant 26	Billable	6.30	3,307.50	G. E. Shoup
Subtotal for Consultant 46	Billable	0.10	30.50	M. Novack
Total for Category 41	Billable	22.20	11,159.00	Managing Business Operations
Subtotal for Consultant 25	Billable	10.60	5,247.00	D. J. Stermer
Subtotal for Consultant 26	Billable	2.50	1,312.50	G. E. Shoup
Total for Category 43	Billable	13.10	6,559.50	Sale of Assets

Summary Fee Transaction File List
Development Specialists, Inc.

		<u>Hours to Bill</u>	<u>Amount</u>	
Subtotal for Consultant 25	Billable	<u>20.90</u>	<u>10,345.50</u>	D. J. Stermer
Subtotal for Consultant 26	Billable	<u>1.30</u>	<u>682.50</u>	G. E. Shoup
Total for Category 49	Billable	<u>22.20</u>	<u>11,028.00</u>	Wind Down Operations
Subtotal for Consultant 25	Billable	<u>7.50</u>	<u>3,712.50</u>	D. J. Stermer
Subtotal for Consultant 26	Billable	<u>1.50</u>	<u>787.50</u>	G. E. Shoup
Total for Category 54	Billable	<u>9.00</u>	<u>4,500.00</u>	Shareholdr Contact/Rltd Issues
Subtotal for Consultant 25	Billable	<u>3.50</u>	<u>1,732.50</u>	D. J. Stermer
Total for Category 61	Billable	<u>3.50</u>	<u>1,732.50</u>	Litigation Support
Subtotal for Consultant 25	Billable	<u>2.40</u>	<u>1,188.00</u>	D. J. Stermer
Total for Category 69	Billable	<u>2.40</u>	<u>1,188.00</u>	Government Contact
Subtotal for Consultant 25	Billable	<u>2.20</u>	<u>1,089.00</u>	D. J. Stermer
Total for Category 82	Billable	<u>2.20</u>	<u>1,089.00</u>	Reports For Court
GRAND TOTALS				
	Billable	<u>125.60</u>	<u>58,429.00</u>	